

Hennepin County Memo

Date:September 5, 2023To:County Board of CommissionersFrom:Shawn Wink, Land Information and Taxpayer Services

Subject: TIF District – Rogers

Public Hearing: Tuesday, September 26, 7:00PM

Proposal:

The City of Rogers is proposing the creation of a housing tax increment financing district, with a maximum life of 26 years.

The site of the proposed TIF district consists of one parcel of land and adjacent right-ofways, West of Main St and South of John Deere Ln (see attached map).

Approximately \$1.1 million of increment and interest is projected over the life of the district.

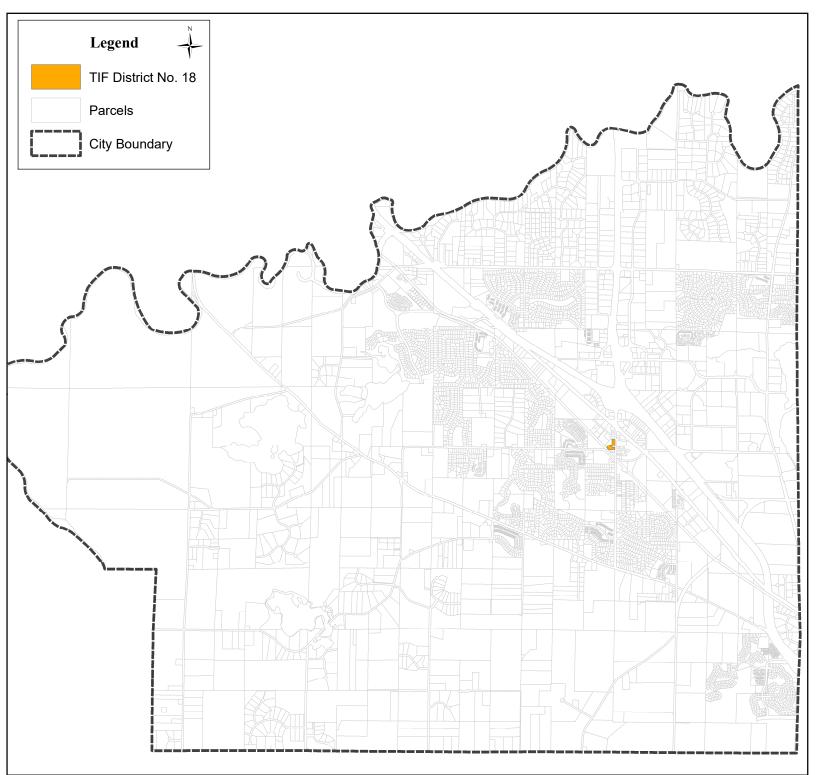
The District is being created to facilitate the construction of 40 units of affordable senior housing and approximately 3,000 square feet of commercial space in the City. The City intends to enter into an agreement with Duffy Development Company as the developer. Development is anticipated to begin in late 2023 or early 2024.

If you would like more detail on the district please contact me via e-mail or telephone at:

shawn.wink@hennepin.us 348-5475

CC: David Hough, County Administrator

Dan Rogan, Assistant County Administrator, Resident Suzanne Copeland, Director, Resident and Real Estate Services Kevin Dockry, Director, Housing and Economic Development Municipal Development No. 1



City of Rogers Hennepin County, Minnesota



