



414 Nicollet Mall
Minneapolis, MN 55401

December 31, 2024

—Via U.S. Mail—

RE: NOTICE TO COUNTIES AND MUNICIPALITIES – NOTICE OF APPLICATION FOR
AUTHORITY TO INCREASE ELECTRIC RATES
DOCKET NO. E002/GR-24-320

Hello,

Northern States Power Company, doing business as Xcel Energy, has enclosed a required Notice to Counties and Municipalities along with an Order issued on December 30, 2024, by the Minnesota Public Utilities Commission regarding our Application for Authority to Increase Electric Rates filed in the above noted docket. The enclosed Notice and Order provide information on our Application.

Please contact Pamela Gibbs at (612) 330-2889 or pamela.k.gibbs@xcelenergy.com or contact me at (612) 337-2268 or amber.r.hedlund@xcelenergy.com if you have any questions regarding this letter or the enclosed Notice.

Sincerely,

/s/

AMBER R. HEDLUND
MANAGER, REGULATORY AFFAIRS

Enclosures

BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Katie J. Sieben	Chair
Hwikwon Ham	Commissioner
Valerie Means	Commissioner
Joseph K. Sullivan	Commissioner
John A. Tuma	Commissioner

In the Matter of the Application of Xcel Energy for Authority to Increase Rates for Electric Service in Minnesota

ISSUE DATE: December 30, 2024

DOCKET NO. E-002/GR-24-320;

Highly Confidential Testimony and Filings in the Matter of the Application of Xcel Energy for Authority to Increase Rates for Electric Service in Minnesota

DOCKET NO. E-002/M-24-321

NOTICE OF AND ORDER FOR HEARING

PROCEDURAL HISTORY

On November 1, 2024, Northern States Power Company, dba Xcel Energy (Xcel or the Company) filed its Application for a Proposed Increase to Electric Rates in Minnesota. Xcel's filing outlines a two-year multi-year rate plan (MYRP) addressing rates for 2025 and 2026. In 2025, the first test year, Xcel proposed a general rate increase of \$353.3 million, or 9.6 percent, and the Company explained that a subsequent increase of \$137.5 million, or 3.6 percent, would take effect in 2026. The total requested two-year increase is \$490.7 million, or 13.2 percent.

On November 12, 2024, the Minnesota Department of Commerce, Division of Energy Resources (Department); the Office of the Attorney General, Residential Utilities Division (OAG); and the Citizens Utility Board of Minnesota (CUB) each filed comments recommending that the Commission refer this matter to the Office of Administrative Hearings (OAH) for a contested case proceeding. CUB's filing also included a petition to intervene in this matter.

On November 18, 2024, Electrify America filed comments; Xcel, the Department, and the OAG filed reply comments.

On December 12, 2024, the filing came before the Commission.

On today's date, the Commission issued two other orders in this case, one finding the rate case filing to be substantially complete and suspending the proposed rates, and one setting an interim rate schedule for use during the suspension period.

FINDINGS AND CONCLUSIONS

I. Jurisdiction and Referral for Contested Case Proceedings

The Commission has jurisdiction over proposed rate changes under Minn. Stat. § 216B. 16. If the Commission is unable to resolve all significant issues regarding the reasonableness of the proposed rates on the basis of the filing itself, the Commission is to refer the matter to OAH for contested case proceedings.¹

The Commission finds that it cannot satisfactorily resolve all questions regarding the reasonableness of the proposed rates on the basis of the Company's filing. The Commission will therefore refer the matter to OAH for contested case proceedings.

II. Issues to be Addressed

Over the course of this case, the Commission expects the parties will thoroughly develop a full record, addressing, at a minimum, the following issues:

- A. The standard rate case issues,² including the impacts of data centers.
- B. Whether it is appropriate to use the proposed hypothetical capital structure or whether an alternate capital structure should be adopted.
- C. Reasons for the significant changes of the following costs since the last rate case:
 1. Customer Accounting – \$16.5 million.
 2. Customer Service and Information – \$34.0 million increase.
 3. Administrative and General – \$67.8 million increase.
 4. Depreciation – \$112.9 million increase.
- D. The increase in the distribution budget with a focus on how the increased spending will impact reliability.
- E. How much Top 10 executive compensation costs should be recovered in rates?
- F. What grid reinforcement program and associated costs should be approved.
- G. What wildfire mitigation costs should be approved, and the impact these measures will have on other areas of Company operations, including FLISR, ADMS, vegetation management, and pole replacements.
- H. Develop a full record that ensures decisions made in Docket E-002/CI-24-318 are properly reflected in the 2026 Test Year.

¹ Minn. Stat. § 216B.16, subd. 2.

² The standard rate case issues are: 1) Is the test year revenue increase sought by the Company reasonable or will it result in unreasonable and excessive earnings by the Company? 2) Is the rate design proposed by the Company reasonable? and 3) Are the Company's proposed capital structure and return on equity reasonable? *In the Matter of the Application of Minnegasco, a Division of NorAm Energy Company, for Authority to Increase Natural Gas Rates in Minnesota*, Docket No. G-008/GR-95-700, Notice of and Order for Hearing at 3 (October 4, 1995).

- I. Future ADMS functionalities, lifespan, and costs.
- J. The program, to be submitted in supplemental direct testimony, where interest payments and fees from late bill payments are donated to low-income customer assistance programs or are eliminated.
- K. Should Xcel's proposed 2025 and 2026 sales true-ups be approved.
- L. Develop a record for prepaid pension asset that, at a minimum addresses the following:
 - 1. The contribution amounts to pension funds required by federal law for each year of the cumulative years for which the Company claims a prepaid pension asset.
 - 2. The actual contributions amounts made by the Company for each of the years.
 - 3. The amount of pension expense recovered from ratepayers as an O&M expense each year.
 - 4. The amount of each of the five components of pension expense (ACM or FAS 87) for each year of the claimed asset and determine the extent to which the component:
 - i. increases or decreases of the claimed prepaid pension asset for that year relative to the previous year;
 - ii. whether any of the increase or decrease in the year is attributable to shareholder funding and by how much.
 - 5. Whether the method of calculating pension expense (ACM or FAS87) affects the extent to which the asset is shareholder funded and, if so, how.
 - 6. Determine the overall extent to which the Company has established by a preponderance of evidence that the claimed amount of the prepaid pension asset is attributable to shareholder contributions (i.e. is shareholder funded), and not the result of market returns or other attributes of pension expense under ACM and FAS 87.
- M. Develop a record addressing whether the fuel to steel transition will result in inter-generational cost shifting and, if so, make recommendations addressing this issue.
- N. Develop a record for insurance premium expense that, at a minimum, addresses the following:
 - 1. Provide the forecasted and actual annual expenses for each subcategory of expenses and credits since 2017.
 - 2. A detailed description of each subcategory and their business purpose.
 - 3. The extent to which the Marshall Wildfire in Colorado and the 2024 Smokehouse Creek Fire Complex in Texas affect the insurance premium, rate of return, or borrowing costs for the MN jurisdiction.
 - 4. A thorough description of each actual refund or credit the company has received for insurance premiums since 2017 and any supporting documentation explaining the source and reason for each refund or credit, including distributions from captive insurance and mutual insurance pools.
 - 5. For all past refund and credit subcategories received between 2017 and 2024 provide a thorough description of the company's prediction for refunds or credits in their 2025 and 2026 budget including all subcategories that they may have predicted no budgeted refund or credit.

6. If refunds and credits lack sufficient predictability to ensure fair and just rates, provide proposed mechanisms by which rate payers can be appropriately reimbursed for insurance expenses refunds and credits they have paid for in base rates.

III. Peak-Time Rebate Program

A. The Department's Recommendation

The Department stated that the Commission requested that parties in Xcel's transmission cost recovery rider docket address demand response and peak-time rebates in a future proceeding. Based on the Department's discussions with other parties including Xcel, CUB, and the OAG, the Department recommended that Xcel propose a peak-time rebate program through Xcel's Energy Conservation and Optimization (ECO) initiative by March 17, 2025, and hold a stakeholder meeting in early December and January to develop the program with the expectation that the program could launch ninety days after the Department approved it. Additionally, the Department recommended requiring Xcel to file supplemental testimony in this docket addressing its peak-time rebate rate proposal and other load-flexibility rate options by March 17, 2025.

Xcel agreed to the Department's recommendations.

B. The OAG

The OAG opposed requiring Xcel to submit a peak-time rebate program proposal to the Department. The OAG asserted that a peak-time rebate is a rate subject to the Commission's jurisdiction, and therefore, it would be inappropriate to implement rates through a peak-time rebate program approved by the Department through ECO without additional Commission oversight and action. To avoid potential confusion or delay, and to ensure that rates in the peak-time rebate program undergo appropriate Commission scrutiny, the OAG proposed developing issues related to Xcel's peak-time rebate proposal as part of the contested case in this docket.

C. Commission Action

The Commission finds that development, review, and approval of a peak-time rebate program will, at this point, occur most effectively in a new, separate docket rather than through the contested case process in this general rate case. In the new docket, stakeholders will be able to evaluate avenues for cost recovery of the peak-time rebate program, which will still include possible incorporation of peak-time rebate program recovery into this rate case before the Commission makes its final determination. The Commission finds this path preferable because it will provide stakeholders with additional opportunity to refine elements of the proposed peak-time rebate program before the Commission must make its determination on any rates implicated by the program.

IV. Petition to Intervene

CUB explained that as a 501(c)(3) nonprofit advocate for Minnesota's residential utility consumers, it is well positioned to present issues and develop facts that assist the Commission in fully considering Xcel's proposed rate increases in this matter. CUB asserted that its staff and its outside consultants have extensive experience and expertise analyzing the economic

considerations inherent in this rate case, including utilities' authorized rate of return and rate recovery of expenses related to lobbying and dues paid to membership-based organizations. In this docket, CUB plans to evaluate the reasonableness of Xcel's proposed increase to its authorized return on equity. CUB also intends to examine use of ratepayer funds for executive compensation and membership dues to organizations that lobby for policies that may be inconsistent with ratepayer interests. CUB also stated that it intends to offer perspectives on Xcel's treatment of late fees and interest associated with late bill payments and any discussion of load flexibility offerings.

Xcel stated that it did not object to CUB's petition to intervene, and no other party objected.

Under Minn. Rules 7829.0800, a petition to intervene is generally considered granted if, prior to a referral for a contested case, the petition is served in accordance with applicable rules, no objection received within 15 days, and the Commission has taken no action to deny or suspend the petition. Because CUB's petition alleges that this case will bind or affect its role as an advocate for ratepayers, particularly ratepayers navigating various pathways for billing assistance and shutoff protections, the Commission will grant CUB's petition to intervene.

V. Specialized Technical Services

The Department noted that it may require expert assistance to evaluate various issues in this docket including wildfire mitigation costs, peak pricing and demand-response programs, and other issues. At the hearing, the Department also indicated that it may need to seek expert assistance to evaluate issues related to Xcel's prepaid pension asset.

Pursuant to Minn. Stat. § 216B.62, subd. 8, the Commission determines that it is necessary to conduct an investigation of public utility operations, practices, or policies requiring specialized technical professional investigative services for the inquiry, and therefore, requests that the Commissioner of the Department of Commerce seek authority from the Commissioner of Management and Budget to incur costs for the specialized services to assist with any proceedings related to Docket Nos. E-002/GR-24-320 and E-002/CI-24-115.

VI. Procedural Outline

A. Administrative Law Judge

The Administrative Law Judge (ALJ) assigned to this case is Joseph Meyer. His address is as follows: Office of Administrative Hearings, 600 North Robert Street, St. Paul, Minnesota 55101. His mailing address is P.O. Box 64620, St. Paul, Minnesota 55164-0620. He can be reached through his legal assistant, Nichole Sletten at 651-361-7857; or nichole.sletten@state.mn.us.

B. Hearing Procedure

- *Controlling Statutes and Rules*

Hearings in this matter will be conducted in accordance with the Administrative Procedure Act, Minn. Stat. §§ 14.57–14.62; the rules of the Office of Administrative Hearings, Minn. R. 1400.5100–1400.8400; and, to the extent that they are not superseded by those rules, the Commission's Rules of Practice and Procedure, Minn. R. 7829.0100–7829.4000.

Copies of these rules and statutes may be purchased from the Print Communications Division of the Department of Administration, 660 Olive Street, St. Paul, Minnesota 55155; (651) 297-3000. These rules and statutes also appear on the State of Minnesota's website at www.revisor.mn.gov/pubs.

The Office of Administrative Hearings conducts contested case proceedings in accordance with the Minnesota Rules of Professional Conduct and the Professionalism Aspirations adopted by the Minnesota State Bar Association.

- *Right to Counsel and to Present Evidence*

In these proceedings, parties may be represented by counsel, may appear on their own behalf, or may be represented by another person of their choice, unless otherwise prohibited as the unauthorized practice of law. They have the right to present evidence, conduct cross-examination, and make written and oral argument. Under Minn. R. 1400.7000, they may obtain subpoenas to compel the attendance of witnesses and the production of documents.

Parties should bring to the hearing all documents, records, and witnesses necessary to support their positions.

- *Discovery and Informal Disposition*

Any questions regarding discovery under Minn. R. 1400.6700–1400.6800 or informal disposition under Minn. R. 1400.5900 should be directed to Robert Manning, 651-201-2197, robert.manning@state.mn.us, or Minnesota Public Utilities Commission, 121 7th Place East, Suite 350, St. Paul, Minnesota 55101-2147.

- *Protecting Not-Public Data*

State agencies are required by law to keep some data not public. Parties must advise the ALJ if not-public data is offered into the record. They should take note that any not-public data admitted into evidence may become public unless a party objects and requests relief under Minn. Stat. § 14.60, subd. 2.

- *Accommodations for Disabilities; Interpreter Services*

At the request of any individual, this agency will make accommodations to ensure that the hearing in this case is accessible. The agency will appoint a qualified interpreter if necessary. Persons must promptly notify the ALJ if an interpreter is needed.

- *Scheduling Issues*

The times, dates, and places of public and evidentiary hearings in this matter will be set by order of the ALJ after consultation with the Commission and intervening parties.

- *Notice of Appearance*

Any party intending to appear at the hearing must file a notice of appearance (Attachment A) with the ALJ within 20 days of the date of this Notice of and Order for Hearing.

- *Sanctions for Non-Compliance*

Failure to appear at a prehearing conference, a settlement conference, or the hearing, or failure to comply with any order of the ALJ, may result in facts or issues being resolved against the party who fails to appear or comply.

C. Parties and Intervention

The current parties to this case are Xcel, the Department, the OAG, and CUB. Other persons wishing to become formal parties shall promptly file petitions to intervene with the ALJ. They shall serve copies of such petitions on all current parties and on the Commission.³

D. Prehearing Conference

A prehearing conference will be held on Wednesday, January 22, 2025 at 10:30 a.m. using the following call-in information:

+1 651-395-7448
Phone Conference ID: 253 637 369#

Persons participating in the prehearing conference should be prepared to discuss time frames, scheduling, discovery procedures, and similar issues. Potential parties are invited to attend the pre-hearing conference and to file their petitions to intervene as soon as possible.

E. Time Constraints

The Commission is required to act on substantially complete rate case filings within ten months, although this ten-month period can be extended for up to 90 calendar days if the Commission finds that it has insufficient time due to the need to make final determinations in pending rate cases and an additional 90 days in a multi-year rate plan. By separate order, the Commission has extended the ten-month period an additional 180 days plus an additional five-month extension granted by Xcel, and the suspension period runs until July 31, 2026.⁴

The Commission asks the Office of Administrative Hearings to conduct contested case proceedings in light of these time constraints and requests that the Administrative Law Judge submit the final report by April 30, 2026, to permit adequate consideration of the case by the Commission.

³ Minn. R. 1400.6200.

⁴ Order Accepting Filing and Suspending Rates issued in this docket on this date.

VII. Application of the Ethics in Government Act

The lobbying provisions of the Ethics in Government Act, Minn. Stat. § 10A, may apply to this case. Persons appearing in this proceeding may be subject to registration, reporting, and other requirements set forth in that act. All persons appearing in this case are urged to refer to the Ethics in Government Act and to contact the Campaign Finance and Public Disclosure Board with any questions at 651-539-1180.

VIII. Ex Parte Communications

Restrictions on *ex parte* communications with Commissioners and reporting requirements regarding such communications with Commission staff apply to this proceeding from the date of this Order. Those restrictions and reporting requirements are set forth at Minn. R. 7845.7300–7845.7400, which all parties are urged to consult.

IX. Notices Required; Delegation of Authority

Finally, the rate case statute and the Commission's rules require comprehensive notice of proposed general rate increases. Those notices are required in the ordering paragraphs below, and to promote administrative efficiency, the Commission will delegate to the Executive Secretary the authority to approve customer notices and bill inserts for the duration of this proceeding.

ORDER

1. The petition to intervene filed by Citizens Utility Board of Minnesota is granted pursuant to Minn. R. 7829.0800, subp. 5, or otherwise.
2. The Commission refers this matter to the Office of Administrative Hearings for a contested case, as set forth above.
3. The Commission requests that the Department seek authorization under Minn. Stat. § 216B.62 from the Commissioner of Management and Budget to incur costs for specialized technical professional investigative services to develop and evaluate the record on the Company's claimed prepaid pension asset and the Company's wildfire mitigation costs, peak pricing, and demand-response programs.
4. The Commission delegates authority to the Executive Secretary to open a docket to evaluate a proposal for a peak-time rebate (PTR) program for Xcel Energy, which Xcel shall file by March 17, 2025. The docket shall also evaluate avenues for cost recovery of the PTR program, including possible incorporation into the current rate case proceeding before a final Order is issued.
5. The Commission requires the following:
 - A. The Company shall mail copies of the order resulting from this decision to all municipalities, counties, and local governing bodies in its Minnesota service area.

- B. The Administrative Law Judge shall convene public hearings in this matter at locations within the service area of the Company.
 - C. The Company shall file draft notices of the evidentiary and public hearings, file them for Commission approval, and, after filing for approval, disseminate them as follows:
 - i. Individual written notice to each customer, which may be in the form of a bill insert, to be served at least 10 days before the first day of hearings.
 - ii. Written notice to the governing bodies of all municipalities, counties, and local governing bodies in the area affected and to all parties in the Company's last two rate cases, to be mailed at least 10 days before the first day of hearings.
 - iii. Advertisements in legal newspapers of affected counties and other newspapers of general circulation within the Company's Minnesota service area, to appear at least 10 days before the first day of hearings. These advertisements shall include the heading **RATE INCREASE NOTICE**, which shall appear in bold face type no smaller than 30 points.
- 6. The Commission delegates authority to the Executive Secretary to approve notices, bill inserts, and bill format for the duration of this proceeding.
 - 7. The Commission delegates authority to the Executive Secretary to extend deadlines and modify timelines throughout the duration of this proceeding.
 - 8. This order shall become effective immediately.

BY ORDER OF THE COMMISSION



Will Seuffert
Executive Secretary



This document can be made available in alternative formats (e.g., large print or audio) by calling 651.296.0406 (voice). Persons with hearing or speech impairment may call using their preferred Telecommunications Relay Service or email consumer.puc@state.mn.us for assistance.

ATTACHMENT A

PUC Docket No. E-002/GR-24-320
& E-002/M-24-321

OAH Docket No. 28-2500-40515

STATE OF MINNESOTA
OFFICE OF ADMINISTRATIVE HEARINGS

In the Matter of the Application of Xcel Energy for Authority
to Increase Rates for Electric Service in Minnesota

**NOTICE OF
APPEARANCE**

TO: Administrative Law Judge Joseph Meyer
600 North Robert Street, PO Box 64620, St. Paul, MN 55164

PLEASE TAKE NOTICE that:

1. The party named below will appear at the prehearing conference and subsequent proceedings in the above-entitled matter.

2. By providing its email address below, the party named below hereby acknowledges that it has read and agrees to the terms of the Office of Administrative Hearings' e-Filing policy and chooses to opt into electronic notice from the Office of Administrative Hearings with respect to this matter.

Note: Provision of an email address DOES NOT constitute the party's consent to electronic service from the opposing party/ies in this proceeding.

3. The party named below agrees to use best efforts to provide the Office of Administrative Hearings with the email address(es) for opposing parties and their legal counsel and to advise the Office of Administrative Hearings of any change in all parties' email address(es).

Party's/Agency's Name: _____

Email: _____ Telephone: _____

Mailing Address: _____

Party's/Agency's Attorney: _____

Firm Name: _____

Email: _____ Telephone: _____

Mailing Address: _____

Respondent's/Opposing Party's Name: _____

Email: _____ Telephone: _____

Mailing Address: _____

Dated: _____

CERTIFICATE OF SERVICE

I, Mai Choua Xiong, hereby certify that I have this day, served a true and correct copy of the following document to all persons at the addresses indicated below or on the attached list by electronic filing, electronic mail, courier, interoffice mail or by depositing the same enveloped with postage paid in the United States mail at St. Paul, Minnesota.

**Minnesota Public Utilities Commission
NOTICE OF AND ORDER FOR HEARING**

Docket Number **E-002/GR-24-320 & E-002/M-24-321**

Dated this 30th day of December, 2024

/s/ Mai Choua Xiong

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	view Trade Secret	Service List Name
1	Kevin	Adams	kadams@capnw.org	Community Action Partnership of Ramsey & Washington Counties		450 Syndicate St N Ste 35 Saint Paul MN, 55104 United States	Electronic Service		No	Official 24-320
2	Mara	Ascheman	mara.k.ascheman@xcelenergy.com	Xcel Energy		414 Nicollet Mall Fl 5 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
3	Gail	Baranko	gail.baranko@xcelenergy.com	Xcel Energy		414 Nicollet Mall 7th Floor Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
4	Jessica L.	Bayles	jessica.bayles@stoel.com	Stoel Rives LLP		1150 18th St NW Ste 325 Washington DC, 20036 United States	Electronic Service		No	Official 24-320
5	James J.	Bertrand	james.bertrand@stinson.com	STINSON LLP		50 S 6th St Ste 2600 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
6	Elizabeth	Brama	ebrama@taftlaw.com	Taft Stettinius & Hollister LLP		2200 IDS Center 80 South 8th Street Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
7	Matthew	Brodin	mbrodin@allete.com	Minnesota Power		30 West Superior Street Duluth MN, 55802 United States	Electronic Service		No	Official 24-320
8	James	Canaday	james.canaday@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	Suite 1400 445 Minnesota St. St. Paul MN, 55101 United States	Electronic Service		No	Official 24-320
9	John	Coffman	john@johncoffman.net	AARP		871 Tuxedo Blvd. St. Louis MO, 63119-2044 United States	Electronic Service		No	Official 24-320
10	Generic	Commerce Attorneys	commerce.attorneys@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		No	Official 24-320
11	George	Crocker	gwillc@nawo.org	North American Water Office		5093 Keats Avenue Lake Elmo MN, 55042 United States	Electronic Service		No	Official 24-320
12	James	Denniston	james.r.denniston@xcelenergy.com	Xcel Energy Services, Inc.		414 Nicollet Mall, 401-8 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
13	Ian M.	Dobson	ian.m.dobson@xcelenergy.com	Xcel Energy		414 Nicollet Mall, 401-8 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
14	Richard	Dornfeld	richard.dornfeld@ag.state.mn.us		Office of the Attorney General - Department of Commerce	Minnesota Attorney General's Office 445 Minnesota Street, Suite 1800 Saint Paul MN, 55101 United States	Electronic Service		No	Official 24-320
15	Brian	Edstrom	briane@cubminnesota.org	Citizens Utility Board of Minnesota		332 Minnesota St Ste W1360 Saint Paul MN, 55101 United States	Electronic Service		No	Official 24-320
16	Rebecca	Eilers	rebecca.d.eilers@xcelenergy.com	Xcel Energy		414 Nicollet Mall - 401 7th Floor Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
17	John	Farrell	jfarrell@ilsr.org	Institute for Local Self-Reliance		2720 E. 22nd St Institute for Local Self-Reliance Minneapolis MN, 55406 United States	Electronic Service		No	Official 24-320
18	Sharon	Ferguson	sharon.ferguson@state.mn.us		Department of Commerce	85 7th Place E Ste 280 Saint Paul MN, 55101-2198 United States	Electronic Service		No	Official 24-320
19	Lucas	Franco	lfranco@liunagroc.com	LIUNA		81 Little Canada Rd E Little Canada MN, 55117 United States	Electronic Service		No	Official 24-320
20	Edward	Garvey	garveyed@aol.com	Residence		32 Lawton St Saint Paul MN, 55102 United States	Electronic Service		No	Official 24-320
21	Allen	Gleckner	agleckner@elpc.org	Environmental Law & Policy Center		35 E. Wacker Drive, Suite 1600 Suite 1600 Chicago IL, 60601 United States	Electronic Service		No	Official 24-320
22	Matthew B	Harris	matt.b.harris@xcelenergy.com	XCEL ENERGY		401 Nicollet Mall FL 8 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
23	Shubha	Harris	shubha.m.harris@xcelenergy.com	Xcel Energy		414 Nicollet Mall, 401 - FL 8	Electronic Service		No	Official 24-320

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
						Minneapolis MN, 55401 United States				
24	Amber	Hedlund	amber.r.hedlund@xcelenergy.com	Northern States Power Company dba Xcel Energy-Elec		414 Nicollet Mall, 401-7 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
25	Adam	Heinen	aheinen@dakotaelectric.com	Dakota Electric Association		4300 220th St W Farmington MN, 55024 United States	Electronic Service		No	Official 24-320
26	Katherine	Hinderlie	katherine.hinderlie@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	445 Minnesota St Suite 1400 St. Paul MN, 55101-2134 United States	Electronic Service		No	Official 24-320
27	Michael	Hoppe	lu23@ibew23.org	Local Union 23, I.B.E.W.		445 Etna Street Ste. 61 St. Paul MN, 55106 United States	Electronic Service		No	Official 24-320
28	Geoffrey	Inge	ginge@regintl.com	Regulatory Intelligence LLC		PO Box 270636 Superior CO, 80027-9998 United States	Electronic Service		No	Official 24-320
29	Alan	Jenkins	aj@jenkinsatlaw.com	Jenkins at Law		2950 Yellowtail Ave. Marathon FL, 33050 United States	Electronic Service		No	Official 24-320
30	Richard	Johnson	rick.johnson@lawmoss.com	Moss & Barnett		150 S. 5th Street Suite 1200 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
31	Sarah	Johnson Phillips	sjphillips@stoel.com	Stoel Rives LLP		33 South Sixth Street Suite 4200 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
32	Michael	Krikava	mkrikava@taftlaw.com	Taft Stettinius & Hollister LLP		2200 IDS Center 80 S 8th St Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
33	Carmel	Laney	carmel.laney@stoel.com	Stoel Rives LLP		33 South Sixth Street Suite 4200 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
34	Peder	Larson	plarson@larkinhoffman.com	Larkin Hoffman Daly & Lindgren, Ltd.		8300 Norman Center Drive Suite 1000 Bloomington MN, 55437 United States	Electronic Service		No	Official 24-320
35	Annie	Levenson Falk	annielf@cubminnesota.org	Citizens Utility Board of Minnesota		332 Minnesota Street, Suite W1360 St. Paul MN, 55101 United States	Electronic Service		No	Official 24-320
36	Ryan	Long	ryan.j.long@xcelenergy.com			414 Nicollet Mall 401 8th Floor Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
37	Alice	Madden	alice@communitypowermn.org	Community Power		2720 E 22nd St Minneapolis MN, 55406 United States	Electronic Service		No	Official 24-320
38	Kavita	Maini	kmaini@wi.rr.com	KM Energy Consulting, LLC		961 N Lost Woods Rd Oconomowoc WI, 53066 United States	Electronic Service		No	Official 24-320
39	Mary	Martinka	mary.a.martinka@xcelenergy.com	Xcel Energy Inc		414 Nicollet Mall 7th Floor Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
40	Erica	McConnell	emcconnell@elpc.org	Environmental Law & Policy Center		35 E. Wacker Drive, Suite 1600 Chicago IL, 60601 United States	Electronic Service		No	Official 24-320
41	Greg	Merz	greg.merz@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		No	Official 24-320
42	Joseph	Meyer	joseph.c.meyer@state.mn.us		Office of Administrative Hearings	PO Box 64620 St. Paul MN, 55164 United States	Electronic Service		No	Official 24-320
43	Stacy	Miller	stacy.miller@minneapolismn.gov	City of Minneapolis		350 S. 5th Street Room M 301 Minneapolis MN, 55415 United States	Electronic Service		No	Official 24-320
44	David	Moeller	dmoeller@allete.com	Minnesota Power			Electronic Service		No	Official 24-320
45	Andrew	Moratzka	andrew.moratzka@stoel.com	Stoel Rives LLP		33 South Sixth St Ste 4200 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
46	Christa	Moseng	christa.moseng@state.mn.us		Office of Administrative Hearings	P.O. Box 64620 Saint Paul MN, 55164-0620 United States	Electronic Service		No	Official 24-320
47	David	Niles	david.niles@avantenergy.com	Minnesota Municipal Power Agency		220 South Sixth Street Suite 1300 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
48	Carol A.	Overland	overland@legalelectric.org	Legalelectric - Overland Law Office		1110 West Avenue Red Wing MN, 55066 United States	Electronic Service		No	Official 24-320
49	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		No	Official 24-320
50	Kevin	Reuther	kreuther@mncenter.org	MN Center for Environmental Advocacy		26 E Exchange St, Ste 206 St. Paul MN, 55101-1667 United States	Electronic Service		No	Official 24-320
51	Amanda	Rome	amanda.rome@xcelenergy.com	Xcel Energy		414 Nicollet Mall FL 5 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-320
52	Joseph L	Sathe	jsathe@kennedy-graven.com	Kennedy & Graven, Chartered		150 S 5th St Ste 700 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
53	Elizabeth	Schmiesing	eschmiesing@winthrop.com	Winthrop & Weinstine, P.A.		225 South Sixth Street Suite 3500 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
54	Peter	Scholtz	peter.scholtz@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	Suite 1400 445 Minnesota Street St. Paul MN, 55101-2131 United States	Electronic Service		No	Official 24-320
55	Christine	Schwartz	regulatory.records@xcelenergy.com	Xcel Energy		414 Nicollet Mall FL 7 Minneapolis MN, 55401-1993 United States	Electronic Service		No	Official 24-320
56	Will	Seuffert	will.seuffert@state.mn.us		Public Utilities Commission	121 7th PI E Ste 350 Saint Paul MN, 55101 United States	Electronic Service		No	Official 24-320
57	Janet	Shaddix Elling	jshaddix@janetshaddix.com	Shaddix And Associates		7400 Lyndale Ave S Ste 190 Richfield MN, 55423 United States	Electronic Service		No	Official 24-320
58	Joshua	Smith	joshua.smith@sierraclub.org			85 Second St FL 2 San Francisco CA, 94105 United States	Electronic Service		No	Official 24-320
59	Ken	Smith	ken.smith@districtenergy.com	District Energy St. Paul Inc.		76 W Kellogg Blvd St. Paul MN, 55102 United States	Electronic Service		No	Official 24-320
60	Beth	Soholt	bsoholt@cleangridalliance.org	Clean Grid Alliance		570 Asbury Street Suite 201 St. Paul MN, 55104 United States	Electronic Service		No	Official 24-320
61	Byron E.	Starns	byron.starns@stinson.com	STINSON LLP		50 S 6th St Ste 2600 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
62	Scott	Strand	ssstrand@elpc.org	Environmental Law & Policy Center		60 S 6th Street Suite 2800 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
63	James M	Strommen	jstrommen@kennedy-graven.com	Kennedy & Graven, Chartered		150 S 5th St Ste 700 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
64	Eric	Swanson	eswanson@winthrop.com	Winthrop & Weinstine		225 S 6th St Ste 3500 Capella Tower Minneapolis MN, 55402-4629 United States	Electronic Service		No	Official 24-320
65	Anthony	Willingham	anthony.willingham@electrifyamerica.com	Electrify America		1950 Opportunity Way Suite 1500 Reston VA, 20190 United States	Electronic Service		No	Official 24-320
66	Joseph	Windler	jwindler@winthrop.com	Winthrop & Weinstine		225 South Sixth Street, Suite 3500 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320
67	Kurt	Zimmerman	kwz@ibew160.org	Local Union #160, IBEW		2909 Anthony Ln St Anthony Village MN, 55418-3238 United States	Electronic Service		No	Official 24-320
68	Patrick	Zomer	pat.zomer@lawmoss.com	Moss & Barnett PA		150 S 5th St #1200 Minneapolis MN, 55402 United States	Electronic Service		No	Official 24-320

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	view Trade Secret	Service List Name
1	Generic	Commerce Attorneys	commerce.attorneys@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		No	Official 24-321
2	Sharon	Ferguson	sharon.ferguson@state.mn.us		Department of Commerce	85 7th Place E Ste 280 Saint Paul MN, 55101-2198 United States	Electronic Service		No	Official 24-321
3	Amber	Hedlund	amber.r.hedlund@xcelenergy.com	Northern States Power Company dba Xcel Energy-Elec		414 Nicollet Mall, 401-7 Minneapolis MN, 55401 United States	Electronic Service		No	Official 24-321
4	Amy	Liberkowski	amy.a.liberkowski@xcelenergy.com	Xcel Energy		414 Nicollet Mall 7th Floor Minneapolis MN, 55401-1993 United States	Electronic Service		No	Official 24-321
5	Joseph	Meyer	joseph.c.meyer@state.mn.us		Office of Administrative Hearings	PO Box 64620 St. Paul MN, 55164 United States	Electronic Service		No	Official 24-321
6	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		No	Official 24-321
7	Christine	Schwartz	regulatory.records@xcelenergy.com	Xcel Energy		414 Nicollet Mall FL 7 Minneapolis MN, 55401-1993 United States	Electronic Service		No	Official 24-321
8	Will	Seuffert	will.seuffert@state.mn.us		Public Utilities Commission	121 7th Pl E Ste 350 Saint Paul MN, 55101 United States	Electronic Service		No	Official 24-321

**Notice to Counties and Municipalities
Under Minn. Stat. § 216B.16, subd. 1**

On November 1, 2024, Northern States Power Company, doing business as Xcel Energy (Xcel Energy or Company), filed an application with the Minnesota Public Utilities Commission (MPUC) to increase electric rates. The request is for a two-year multiyear rate plan (MYRP) with the MPUC to increase gross retail electric rates by 9.6 percent or \$353.3 million effective January 1, 2025, sixty-one (61) days after filing, without suspension, pursuant to Minn. Stat. § 216B.16. An incremental increase of 3.6 percent or \$137.5 million effective January 1, 2026, without suspension, based on present revenues. The Company requests a two-year MYRP, modeled after its 2022-2024 MYRP, approved in its most recent electric rate case (E002/GR-21-630), and implemented pursuant to Minn. Stat. §216B.16, subds. 1 and 19.

The Company requested, pursuant to Minn. Stat. 216B.16, subds. 3 and 19, that a temporary (interim) rate increase of approximately 6.1 percent or \$223.8 million overall bill increase, be effective on January 1, 2025. The MPUC elected to suspend the proposed rate increase under Minn. Stat. 216B.16, subd. 2, as discussed in the Company's Notice and Petition for Interim Rates (Petition), included in the Application. The Commission authorized an interim rate increase of approximately 5.2 percent or \$191.9 million, overall bill increase, that will be effective on January 1, 2025. The interim revenue request for 2025 will be uniformly billed as an 7.14 percent increase on the base rate portion of customers' bills- which includes the basic service charge, demand charges and energy charges (exclusive of fuel and purchased energy costs and certain rate riders). An interim rate will remain in effect until a final rate level is determined.

The typical residential electric customer uses 600 kWh per month. On average, the proposed \$353.3 million rate change for 2025 would increase the bill for a typical residential electric customer by \$9.89 per month or about \$119 annually. On average, the proposed incremental rate change of \$137.5 million for 2026 would increase the bill for a typical residential electric customer by \$3.90 per month or about \$47 annually. The interim increase, for that same monthly amount of 600 kWh on average, will be \$5.39 per month or \$65 per year for 2025.

Xcel Energy has continually invested in strengthening the energy grid and enhancing the reliability of the service our customers count on while expanding clean energy. These projects are key to meeting our customers' needs today and in the future, as we work toward Minnesota's goal of providing 100% carbon-free electricity to customers by 2040

Typically, final rates are approved and become effective within 10 months of the date of the Application, unless the review period is extended by the MPUC. The Company anticipates that the review period will be extended in this proceeding. Any over-collection of interim rates during the review period will be refunded with interest to customers in a manner determined by the MPUC.

Xcel Energy is requesting this rate increase to meet its current cost of providing electric service, including a reasonable return on equity. The following tables contain the effect of the interim and proposed rate increases on customer classes:

Average Monthly Bills

Customer type	Average 2026 monthly kWh usage	2025 Current monthly cost	2026 Current monthly cost	2025 Interim monthly increase	Proposed 2025 monthly cost	Proposed 2026 monthly cost	Proposed 2025 monthly increase	Proposed 2026 monthly increase (Cumulative 2025+2026)
Residential - Overhead line service	505	\$85.89	\$84.91	\$4.79	\$95.06	\$97.45	\$9.18	\$12.54
Residential - Underground line service	742	\$123.40	\$121.95	\$6.84	\$134.53	\$138.02	\$11.14	\$16.07
Energy-Controlled (Dual Fuel)	905	\$93.86	\$93.02	\$4.30	\$108.86	\$109.75	\$15.00	\$16.73
Small General Service	730	\$112.39	\$111.11	\$6.06	\$122.58	\$124.85	\$10.19	\$13.74
Small General Time-of-Day Service	1,015	\$138.48	\$136.93	\$7.16	\$150.18	\$152.83	\$11.70	\$15.90
General Service	14,395	\$1,879.21	\$1,851.58	\$96.53	\$2,060.66	\$2,093.23	\$181.45	\$241.64
General Time-of-Day Service	138,269	\$12,963.49	\$14,484.29	\$614.82	\$14,041.08	\$16,027.15	\$1,077.60	\$1,542.86
Peak-Controlled Service	60,290	\$9,101.98	\$8,985.08	\$492.22	\$10,156.45	\$10,423.80	\$1,054.47	\$1,438.71
Peak-Controlled Time-of-Day Service	527,241	\$66,232.50	\$65,460.20	\$3,364.76	\$73,074.48	\$74,485.04	\$6,841.98	\$9,024.84
Small Municipal Pumping	536	\$82.47	\$82.87	\$4.47	\$91.50	\$94.40	\$9.02	\$11.53
Municipal Pumping	9,115	\$1,270.25	\$1,274.27	\$67.26	\$1,399.89	\$1,451.00	\$129.65	\$176.73

Monthly Customer Charges

Customer type	Current	Proposed
Residential		
Overhead line	\$6.00	\$11.00
Overhead line - electric heating	\$6.00	\$11.00
Underground line	\$6.00	\$11.00
Underground line - electric heating	\$6.00	\$11.00
Small Commercial		
Small General	\$6.00	\$11.00
Small General Time-of-Day	\$6.00	\$11.00
Commercial and Industrial		
General	\$25.98	\$27.50
General Time-of-Day	\$29.98	\$31.50
Peak-Controlled	\$60.00	\$60.00
Peak-Controlled Time-of-Day	\$60.00	\$60.00

Energy (per kW) and Demand (per kW) Rates

Customer type	Current	Proposed 2025	Proposed 2026
Residential			
Energy: Summer (June-September)	13.069 ¢	14.130 ¢	14.803 ¢
Energy: Winter (Other months)	11.364 ¢	12.351 ¢	12.977 ¢
Energy: Winter - electric heating	8.215 ¢	9.202 ¢	9.828 ¢
Small General			
Energy: Summer	11.799 ¢	12.830 ¢	13.334 ¢
Energy: Winter	10.094 ¢	11.050 ¢	11.508 ¢
Small General Time-of-Day			
Energy: On-Peak Summer	19.782 ¢	21.091 ¢	21.962 ¢
Energy: On-Peak Winter	16.020 ¢	17.164 ¢	17.934 ¢
Energy: Off-Peak	5.182 ¢	5.982 ¢	6.182 ¢
General			
Energy	4.765 ¢	5.414 ¢	5.516 ¢
Demand: Summer	\$16.49	\$18.88	\$19.86
Demand: Winter	\$11.90	\$14.29	\$15.27
General Time-of-Day			
Energy: On-Peak	6.538 ¢	7.427 ¢	7.507 ¢
Energy: Off-Peak	3.441 ¢	3.909 ¢	3.951 ¢
Demand: Summer	\$16.49	\$18.88	\$19.86
Demand: Winter	\$11.90	\$14.29	\$15.27

Public hearings will be held at various locations in Xcel Energy's electric service area. Counties, municipalities, and customers will be notified once the hearings are scheduled.

The proposed rate schedules and a comparison of present and proposed rates are available at:

xcelenergy.com/company/rates_and_regulations/filings/minnesota_electric_rate_case. (Make sure "Minnesota" is selected in top left corner) The documents may be examined during normal business hours at either our General Offices located at 414 Nicollet Mall in downtown Minneapolis or at the Minnesota Department of Commerce, Division of Energy Resources, 85 7th Place East, Suite 500, St. Paul, Minnesota 55101.

Those who wish to intervene or testify in this case should contact the Minnesota Office of Administrative Hearings, P.O. Box 64620, St. Paul, Minnesota 55164-0620, Telephone: (651) 361-7900, TTY: (651) 361-7878. Public notice of hearings dates and locations will be published in local newspapers in Xcel Energy's service area.

Questions on the rate increase may be directed to Amber Hedlund at (612) 337-2268. Comments may also be mailed to Amber Hedlund at 414 Nicollet Mall, 401-7th Floor, Minneapolis, MN 55401.