



## Hennepin County **Memo**

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**Date:** September 5, 2023  
**To:** County Board of Commissioners  
**From:** Shawn Wink, Land Information and Taxpayer Services  
**Subject:** TIF District – Minneapolis

**Public Hearing: Tuesday, October 10, 2023 1:30PM**

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**Proposal:**

The City of Minneapolis is proposing the creation of a housing tax increment financing district, with a maximum life of 26 years.

The site of the proposed TIF district consists of two parcels of land and adjacent right-of-ways, East of 27th Ave S and South of Interstate 94 (see attached map).

Approximately \$2.4 million of increment and interest is projected over the life of the district.

The proposed project will facilitate the construction of a 155 units of affordable housing within a six-story building including retail space on the first floor. Agra's unit mix emphasizes family-sized housing with 98 units, or 63 percent of the units, as two, three, and four-bedroom units. Residents will have access to amenities that include two community rooms, indoor kids play area, outdoor playground, and a third-floor terrace with community garden space.

If you would like more detail on the district please contact me via e-mail or telephone at:

shawn.wink@hennepin.us  
348-5475

CC: David Hough, County Administrator  
Dan Rogan, Assistant County Administrator, Resident  
Suzanne Copeland, Director, Resident and Real Estate Services  
Kevin Dockry, Director, Housing and Economic Development

# Agra TIF District



26TH AVE S

27TH AVE S

8TH ST S

28TH AVE S

29TH AVE S

INTERSTATE 94

9TH ST S

27TH AVE S

RIVERSIDE AVE

29TH AVE S

FRANKLIN AVE E

PAUTZ PL

26TH AVE S

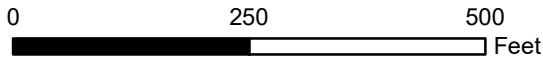
28TH AVE S

29TH AVE S

22ND ST E



TIF District Boundary



Prepared by  
Development Finance Division  
Finance & Property Services Department  
City of Minneapolis, Minnesota  
August 2023