

## 2026 Hennepin County Regional Railroad Authority (HCRRA) Budget

	<u>2025 Adjusted</u>	<u>2026 Proposed</u>
<b><i>Revenues by Category</i></b>		
Budgeted Property Taxes	\$ 33,126,313	\$ 33,064,104
Intergovernmental and Other Taxes	-	-
Investment Earnings	1,000,000	1,000,000
Fees for Services	10,000	-
Use of Debt Service Fund Balance	-	-
Other Revenue	-	-
<b>Revenues</b>	<b>\$34,136,313</b>	<b>\$34,064,104</b>
 <b><i>Expenditure by Category</i></b>		
Personnel Services	\$ -	\$ 2,895,543
Commodities	20,600	39,000
Services	7,354,915	3,728,008
Capital Outlay	2,326,000	1,776,000
Other Charges	123,900	68,900
Sub-total HCRRA Operations	9,825,415	8,507,451
Debt Service	8,812,250	8,824,000
Special Projects	15,498,648	16,732,653
<b>Expenditures</b>	<b>\$ 34,136,313</b>	<b>\$ 34,064,104</b>

	<u>2025 Adjusted</u>	<u>2026 Proposed</u>
<b><i>Levy Calculation Summary</i></b>		
Budgeted Property Taxes	\$33,126,313	\$33,064,104
Debt Service Excess Levy (statutory requirement)	440,613	441,200
Collection Factor	433,075	494,696
<b>HCRRA Property Tax Levy</b>	<b>\$34,000,000</b>	<b>\$34,000,000</b>

	<u>2025 Adjusted</u>	<u>2026 Proposed</u>
<b><i>Levy by Fund</i></b>		
Operations (Fund 85)	\$9,248,490	\$8,002,147
Debt Service (Fund 86)	9,252,863	\$9,265,200
Special Projects (Fund 87)	15,498,648	\$16,732,653
<b>HCRRA Property Tax Levy</b>	<b>\$34,000,000</b>	<b>\$34,000,000</b>