

RESOLUTION

**Hennepin County Housing and Redevelopment Authority
HRA NEW BUSINESS: 24-HCHRA-0017**

At a meeting of the Hennepin County Housing and Redevelopment Authority on 5/7/2024, a motion was made by Irene Fernando, seconded by Angela Conley, that this HRA New Business be adopt. The motion passed.

BE IT RESOLVED, that the Executive Director be authorized to negotiate modifications to Agreement PR00003366 (Resolution 21-HCHRA-0018 adopted May 11, 2021) with Aeon, or affiliated entity, increasing the not to exceed amount by \$1,950,000, for a new total not to exceed amount of \$3,150,000, and extending the contract period end date from November 7, 2066 to May 6, 2079; that following review and approval by the County Attorney's Office, the Chair be authorized to sign the agreement and related documents on behalf of the authority; and that the Controller be authorized to disburse funds as directed; and

BE IT FURTHER RESOLVED, that the Executive Director be authorized to negotiate the following Agreements during the period May 7, 2024 through May 7, 2079:

- PR00006162 with Project for Pride in Living, or affiliated entity, for the Downtown View project, with a not to exceed amount of \$1,000,000;
- PR00006163 with Alpha Emergence Behavioral Health, or affiliated entity, for the Kendall House at Portland project, with a not to exceed amount of \$201,709;
- PR00006159 with Matrix Development LLC, or affiliated entity, for the PennWood Village development, with a not to exceed amount of \$900,000;
- PR00006157 with RS EDEN, or affiliated entity, for the Portland Village project, with a not to exceed amount of \$775,000;
- PR00006161 with VY Management LLC, or affiliated entity, for the Community Corner development, with a not to exceed amount of \$1,000,000;
- PR00006158 with VY Management LLC, or affiliated entity, for the LOMA development, with a not to exceed amount of \$750,000;
- PR00006160 with Beacon Interfaith Housing Collaborative, or affiliated entity, for the NorthView project, with a not to exceed amount of \$1,000,000; and


that following review and approval by the County Attorney's Office, the Chair be authorized to sign the agreements and related documents on behalf of the authority; and that the Controller be authorized to disburse funds as directed; and

BE IT FURTHER RESOLVED, that the Executive Director be authorized to revise, as needed, the supportive housing funding amounts of the HCHRA approved projects in response to potential changes in a specific project's funding requirements providing that such revisions will not result in an increase in the aggregate funding of \$7,576,709 or any projects being funded that have not been approved by the authority.

RESOLUTION ADOPTED ON 5/7/2024

The question was on the adoption of the resolution with the votes as follows:

Aye: 4 Chairperson Conley, Fernando, Lunde, and Vice Chair Anderson
Absent: 2 Goettel, and Greene

Maria Rose 

Maria Rose