

HENNEPIN COUNTY

MINNESOTA

300 South Sixth Street
Minneapolis, MN
55487-0240

RESOLUTION

Administration, Operations and Budget Committee

RESOLUTION: 23-0407

At a meeting of the Board of Hennepin County Commissioners, a motion was made by Commissioner Greene, and seconded by Commissioner Lunde, that the Resolution be adopted. The motion passed.

BE IT RESOLVED, that the Investment Officer of Hennepin County be authorized to utilize the additional investment authority set forth in Minnesota Statute 118A.07, relating to repurchase agreements and reverse repurchase agreements, through December 31, 2024, within statutory limits and in conformance with the written policies and procedures of the Office of Budget and Finance, and that the Investment Officer submit a report to the Board in 2024 on the findings of the oversight process; and

BE IT FURTHER RESOLVED, that the limit on the amount of investments owned, with maturity dates greater than 12 months, is set at 120 percent of the prior year's average daily invested assets.

RESOLUTION ADOPTED ON 11/2/2023

The question was on the adoption of the resolution with the votes as follows:

Aye: 5 Commissioner Fernando, Commissioner Greene, Commissioner Lunde, Commissioner Conley, and Commissioner Anderson

Absent: 1 Commissioner Goettel

Maria Rose



Maria Rose