

RESOLUTION

**Hennepin County Housing and Redevelopment Authority
RESOLUTION: 24-HCHRA-0037**

At a meeting of the Hennepin County Housing and Redevelopment Authority, a motion was made by Commissioner Anderson, and seconded by Commissioner Edelson, that the Resolution be adopted. The motion passed.

BE IT RESOLVED, that Hennepin County Housing and Redevelopment Authority Board of Commissioners adopts a final tax levy of \$22,186,537 for general operating purposes and a budget of \$39,362,093 for 2025; and

BE IT FURTHER RESOLVED, that the 2025 Housing and Redevelopment Authority Budget, as proposed on September 17, 2024, be amended as follows:

1. That the 2025 Housing and Redevelopment Authority Operating (Fund 32) revenue budget be increased by \$100,000, using unassigned fund balance; and that an interfund revenue transfer of \$100,000 to the Hennepin County Housing and Economic Development department (Fund 10) be authorized for the purposes identified by Hennepin County Resolution 24-0373R1, clause 34; and
2. That the Hennepin County Housing and Redevelopment Capital Project 1011474: 2025 Affordable Housing be established in the 2025 Capital Budget (Fund 37); and that the 2025 revenue and expenditure authority be increased by \$5,000,000 in property tax; and
3. That the Hennepin County Housing and Redevelopment Capital Project 1011475: 2025 Transit Oriented Development be established in the 2025 Capital Budget (Fund 37); and that the 2025 revenue and expenditure authority be increased by \$2,200,000 in property tax; and
4. That the Hennepin County Housing and Redevelopment Capital Project 1011380: 2025 Economic Support Strategies be established in the 2025 Capital Budget (Fund 37); and that the 2025 revenue and expenditure authority be increased by \$525,000 in property tax; and
5. That the Hennepin County Housing and Redevelopment Capital Project 1011473: 2025 Affordable Rental & Home Ownership Contracts be established in the 2025 Capital Budget (Fund 37); and that the 2025 interfund revenue transfer and expenditure authority for Capital Project 1011473 be increased by \$7,939,908, using \$2,200,000 of Hennepin County Local Affordable Housing Aid (Fund 24) and \$5,739,908 of Housing and Redevelopment Authority Operating (Fund 32) unassigned fund balance; and
6. That the 2025 Housing and Redevelopment Authority Operating (Fund 32) revenue budget be increased by \$5,739,908, using unassigned fund balance; and that an interfund revenue transfer from the Housing and Redevelopment Authority Operating (Fund 32) to the Housing and Redevelopment Authority Special Projects (Fund 37) CP1011473: 2025 Affordable Rental & Home Ownership Contracts project be authorized for \$5,739,908; and

7. That the 2025 interfund revenue transfer and expenditure budget for Housing and Redevelopment Authority Special Projects (Fund 37) CP1011473: 2025 Affordable Rental & Home Ownership Contracts project be authorized for \$2,200,000 of Hennepin County Local Affordable Housing Aid (Fund 24)

RESOLUTION ADOPTED ON 12/12/2024

The question was on the adoption of the resolution with the votes as follows:

Aye: 6 Chairperson Conley, Commissioner Fernando, Commissioner Lunde, Commissioner Goettel, Vice Chair Anderson, and Commissioner Edelson

Absent: 1 Commissioner Greene

Maria Rose



Maria Rose