

RESOLUTION

**Hennepin County Housing and Redevelopment Authority
RESOLUTION: 25-HCHRA-0051**

At a meeting of the Hennepin County Housing and Redevelopment Authority, a motion was made by Commissioner Goettel, and seconded by Commissioner Anderson, that the Resolution be adopted. The motion passed.

WHEREAS, the Hennepin County Housing and Redevelopment Authority (the "HRA") is a housing and redevelopment authority and a public body corporate and politic duly organized and existing under the Constitution and laws of the State of Minnesota; and

WHEREAS, Minnesota Statutes, Chapters 462A and 462C, as amended (collectively, the "Act"), gives municipalities the power to issue revenue obligations for the purpose of financing or refinancing the cost of housing for the elderly and disabled and to enter into agreements necessary or convenient in the exercise of powers granted by the Act; and

WHEREAS, Ebenezer York Assisted Living, LLC, a Delaware limited liability company, whose sole member is Ebenezer Society, a Minnesota nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Ebenezer York Assisted Living"), and Oak Meadows, a Minnesota nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Oak Meadows" and, together with Ebenezer York Assisted Living, the "Borrowers"), have proposed that the City of Oakdale ("Oakdale") issue bonds to refund the HRA's outstanding Senior Housing Refunding Revenue Note (Ebenezer York Assisted Living, LLC), Series 2015 (the "Series 2015 Note") which refinanced a senior living, assisted living and memory care facility located at 3451 Parklawn Avenue in Edina, Minnesota (the "York Gardens Facility") and simultaneously refinance an outstanding loan which funded the acquisition, construction and equipping of a senior living, assisted living and memory care facility located at 8131 Fourth Street North, Oakdale, Minnesota (the "Oak Meadows Facility").

BE IT RESOLVED, that the Board of the HRA approves the following: In accordance with the Act, and particularly Minnesota Statutes, Section 462A.08, subd. 2, the HRA hereby consents to the issuance of bonds by Oakdale to refund the Series 2015 Bonds.

RESOLUTION ADOPTED ON 12/11/2025

The question was on the adoption of the resolution with the votes as follows:

Aye: 6 Commissioner Fernando, Commissioner Greene, Commissioner Conley, Commissioner Goettel, Commissioner Lunde, and Commissioner Anderson

Absent: 1 Commissioner Edelson

Maria Rose

A handwritten signature in blue ink that reads "M. Rose". The signature is written in a cursive style with a large, stylized "M" and "R".

Maria Rose