

**RESOLUTION**

**Hennepin County Housing and Redevelopment Authority  
HRA NEW BUSINESS: 24-HCHRA-0015**

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At a meeting of the Hennepin County Housing and Redevelopment Authority on 5/7/2024, a motion was made by Kevin Anderson, seconded by Jeff Lunde, that this HRA New Business be adopted. The motion passed.

BE IT RESOLVED, that the 2019 Affordable Housing Incentive Fund (AHIF) award to American Indian Community Development Corporation for the Pokegama North project in the amount of \$85,000 (Agreement PR00001141; Resolution 19-HCHRA-0022), be rescinded; and that the \$85,000 be reallocated for distribution under the 2024 Hennepin County Housing and Redevelopment Authority (HCHRA) budget as described herein; that a supplemental appropriation to the 2024 HCHRA Special Projects Fund 37 budget (HRA: 2024 Affordable Housing Project 1010428) in the amount of \$85,000 be authorized; and that the Controller be authorized to disburse funds as directed; and

BE IT FURTHER RESOLVED, that repayment proceeds in the amount of \$130,050 from Community Involvement Programs for 5101 56th Avenue North in Crystal (2000 and 2009 AHIF awards, Resolutions 12-HCHRA-00R1 and 09-HCHRA-0013R1), \$225,010 from Community Involvement Programs for 3101 and 1303 Oxford Street in Hopkins (2001 and 2012 AHIF award, Agreement A120638), and \$481,512 from Plymouth Leased Housing Associates, LP for Stone Creek at Medicine Lake, 1020 West Medicine Lake Drive in Plymouth (2001 AHIF award, Agreement A030437), be received and reallocated for distribution under the 2024 HCHRA budget as described herein; that a supplemental appropriation to the 2024 HCHRA Special Projects Fund 37 budget (HRA: 2024 Affordable Housing Project 1010428) in the amount of \$836,573 be authorized; and that the Controller be authorized to accept and disburse funds as directed; and

BE IT FURTHER RESOLVED, that the Executive Director be authorized to negotiate the following AHIF Agreements, in the total not to exceed amount of \$5,336,573, during the period May 7, 2024 through May 6, 2029:

- PR00006156 with SRPB Strategic Housing LLC or affiliated entity, for the 700 American Boulevard West project, with a not to exceed amount of \$500,000;
- PR00006151 with 925 Studios, LLC or affiliated entity, for the 925 Studios project, with a not to exceed amount of \$183,350;
- PR00006154 with Alliance Housing Inc. or affiliated entity, for the 2116 Nicollet project, with a not to exceed amount of \$330,000;
- PR00006219 with Clare Housing or affiliated entity, for the Clare Apartments project, with a not to exceed amount of \$500,000;
- PR00006155 with Matrix Development LLC or affiliated entity, for the Logan Avenue Senior development, with a not to exceed amount of \$323,223;
- PR00006150 with 1213 Franklin LP and Wellington Management Inc or affiliated entity, for the NACC-H project, with a not to exceed amount of \$1,460,000;
- PR00006152 with Premier Development Corporation, LLC or affiliated entity, for The Warren project, with a not to exceed amount of \$700,000;

- PR00006153 with Building Blocks Inc and United Properties or affiliated entity, for the Upper Harbor Redevelopment Parcel 6A project, with a not to exceed amount of \$1,000,000;
- PR00006227 with Noor Development Group and Project for Pride in Living or affiliated entity, for the Zaria project, with a not to exceed amount of \$340,000; and

that following review and approval by the County Attorney's Office, the Chair be authorized to sign the agreements and related documents on behalf of the authority; and that the Controller be authorized to disburse funds as directed; and

BE IT FURTHER RESOLVED, that the Executive Director be authorized to negotiate a modification to a 2023 AHIF award approved under Resolution 23-HCHRA-0021, recognizing additional funding awarded under the 2024 AHIF Program: Agreement PR00005294 with Little Earth of United Tribes Housing Corporation, or affiliated entity, for the Little Earth Project, increasing the not to exceed amount by \$500,000 for a new total not to exceed amount of \$1,204,137, extending the contract period from May 8, 2078 to May 6, 2079; that following review and approval by the County Attorney's Office, the Chair be authorized to sign the agreement and related documents on behalf of the Authority; and that the Controller be authorized to disburse funds as directed; and

BE IT FURTHER RESOLVED, that the Executive Director to authorized to revise, as needed, the AHIF funding amounts of the HCHRA Board approved projects in response to potential changes in a specific project's funding requirements providing that such revisions will not result in an increase in the aggregate funding of \$5,836,573 or any projects being funded that have not been approved by the board.

RESOLUTION ADOPTED ON 5/7/2024

The question was on the adoption of the resolution with the votes as follows:

- Aye:** 4 Chairperson Conley, Fernando, Lunde, and Vice Chair Anderson  
**Absent:** 2 Goettel, and Greene

**Maria Rose**



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