

HENNEPIN COUNTY

MINNESOTA

300 South Sixth Street
Minneapolis, MN
55487-0240

RESOLUTION

Hennepin County Housing and Redevelopment Authority HRA NEW BUSINESS: 24-HCHRA-0024

At a meeting of the Hennepin County Housing and Redevelopment Authority on 7/9/2024, a motion was made by Angela Conley, seconded by Jeff Lunde, that this HRA New Business be adopt. The motion passed.

BE IT RESOLVED, that the Executive Director be authorized to negotiate the Assignment and Assumption of Agreements A15931 and A081848, and related documents, transferring ownership of property located at 2760, 2759, 2765 and 2768 Louisiana Court in St. Louis Park, from Perspectives, Inc., to Trellis Co. or an affiliated entity; that following review and approval by the County Attorney's Office, the Chair and Executive Director be authorized to sign the Assignment and Assumption Agreements and other related documents on behalf of the Authority; and

BE IT FURTHER RESOLVED, that the Executive Director be authorized to negotiate Amendment 1 to Agreements A15931 and A081848 with Trellis Co. or an affiliated entity, modifying agreement terms as necessary to facilitate a change in property ownership and to subordinate Hennepin County Housing and Redevelopment Authority mortgages to newly incurred debt with no change in the contract term or total combined loan principal amount of \$710,000; that following review and approval by the County Attorney's Office, the Chair and Executive Director be authorized to sign the amendments and related documents on behalf of the Authority.

RESOLUTION ADOPTED ON 7/9/2024

The question was on the adoption of the resolution with the votes as follows:

Aye: 7 Chairperson Conley, Commissioner Fernando, Commissioner Lunde, Commissioner Goettel, Vice Chair Anderson, Commissioner Greene, and Commissioner Edelson

Maria Rose



Maria Rose